



+++ Publication of inside information pursuant to section 17 MAR +++

## Cherry AG resolves on share buyback program with a volume of up to EUR 25 million

Munich, June 9, 2022 – The Management Board of Cherry AG (ISIN: DE000A3CRRN9) (“Company”) today resolved, with the consent of the Supervisory Board, to launch a share buyback program using the authorization granted by the Company’s Annual General Meeting on June 23, 2021 (“Share Buyback Program 2022”). Within the framework of the Share Buyback Program 2022, up to a total of 2,000,000 shares (corresponding to up to 8.2 % of the existing share capital of the Company) may be repurchased from June 13, 2022, to June 30, 2023, at a total purchase price (excluding incidental acquisition costs) of a maximum of EUR 25.0 million. Any repurchases will be made by a credit institution within a contractually agreed price range; in the case of a substantial increase in the Company's share price, no or only part of the planned purchases would be made.

The shares acquired may be used for all purposes permitted under the authorization of the annual general meeting of the Company of 23 June 2021, in particular also as acquisition currency for the acquisition of enterprises or to serve employee equity incentive programs.

The share buyback will be carried out in accordance with the Safe Harbor Rules defined under Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council dated 16 April 2014 (Market Abuse Regulation), in conjunction with the provisions of the Delegated Regulation (EU) 2016/1052 of the Commission dated 8 March 2016.

The Company will announce further details separately prior to the commencement of the Share Buyback Program 2022.



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**About Cherry**

Cherry AG [ISIN: DE000A3CRRN9] is a global manufacturer of high-end mechanical keyboard switches and computer input devices. The business focus is on mechanical keyboard switches for gaming keyboards as well as various computer input devices, which are used in a wide range of applications – especially in the areas of gaming, office, industry and cybersecurity as well as solutions for the healthcare industry. Since its founding in 1953, Cherry, with its two business areas Gaming and Professional, has stood for innovative and high-quality products that are developed specifically to meet the needs of its customers.

Cherry has its operational headquarters in Auerbach in Germany's Upper Palatinate region and employs over 500 people in production facilities in Auerbach, Zhuhai (China) and Vienna (Austria) as well as in several sales offices in Auerbach (Germany), Paris, Kenosha (USA), Taipei and Hong Kong.

More information is available online at: [www.cherry.de](http://www.cherry.de)

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