

– CONVENIENCE TRANSLATION ONLY –

**Annual General Meeting of Cherry SE
on Wednesday, 24. Juli 2024,
at 14.00 am (CEST)**

**Explanation of item 1 of the agenda pursuant to section 124a sentence 1, no. 2
German Stock Corporation Act**

There will not be a resolution by the Annual General Meeting on item 1 of the agenda (Presentation of the adopted annual financial statements as at 31 December 2023 and the consolidated financial statements approved by the Supervisory Board as at 31 December 2023, the summarised management report for the Company and the Group for the 2023 financial year, the report of the Supervisory Board for the 2023 financial year and the explanatory report of the Management Board on the disclosures pursuant to sections 289a (1) and 315a (1) of the German Commercial Code (*Handelsgesetzbuch*, HGB)).

The Supervisory Board approved the annual financial statements prepared by the Management Board and the consolidated financial statements on May 31, 2024. The annual financial statements have therefore been adopted in accordance with section 172 sentence 1 of the German Stock Corporation Act. Therefore, a resolution by the Annual General Meeting on this agenda item 1 is not required. Instead, the abovementioned documents merely have to be made available to the Annual General Meeting and explained by the Management Board or, in the case of the report by the Supervisory Board, by the chairperson of the Supervisory Board.